शिक्षा निदेशालय उच्चतर हि०प्र०
09 FEB 2024

EDN-HE(10) C(10) 75/2023-Rin
Directorate of Higher Education,
Himachal Pradesh, Shimla-1
Tel.No.2653120, 2656622 Fax:-2812882, Email.dhe-sml-hp@gov.in & nsphpsml@gmail.com

Dated Shimla-1 the 8th January, 2024

To

1. The Registrar,
   Atal Medical and Research University,
   Ner-Chowk, District Mandi, H.P.-175008
2. All the Registrar,
   Government and Private Universities,
   Within and outside of H. P. where Himachali bonafide students are studying and seeking scholarship from GoHP
3. The Director,
   Technical Education, Vocational & Industrial Training,
   Sunder Nagar, Dist.Mandi, H.P.- 175018
4. The Registrar, H.P Technical University, Hamirpur, H.P.
5. The Registrar,
   CSKHPKV, Palampur, Dist. Kangra, Himachal Pradesh
6. The Registrar,
   Dr.Y.S.Parmar University of Horticulture and Forestry,
   Nauni, District Solan Himachal Pradesh
7. The Secretary, H. P. Board of School Education,
   Dharamshala, District Kangra, Himachal Pradesh
8. The Secretary, Himachal Pradesh Takniki Shiksha Board,
   Dharamshala, District Kangra, Himachal Pradesh
9. The Registrar,
   Sardar Vallabh Bhai Patel Cluster University, Kartarpur,
   District Mandi-175124
10. All the Principals of Degree Colleges including Sanskrit Colleges of H.P.
11. All the Deputy Directors of Higher Education, Himachal Pradesh
12. All the Principals/Headmasters, Govt./Pvt. Sr. Sec./High Schools in, Himachal Pradesh
13. All the Students of Himachal Pradesh, as per eligibility for Schemes.

Subject:- **Regarding implementation of "Dr. Y. S. Parmar Vidyarthi Rin Yojna" regarding.**

Sir/Madam,

It is to bring to your kind notice of all concerned that Government of Himachal Pradesh has introduced a new scheme named "Dr. Y. S. Parmar Vidyarthi Rin Yojna" to eligible Bonafide Himachali students under which education loan is given at the interest rate of 1% through scheduled bank to pursue Diploma and Degree Courses in Professional and Technical Education such as in Engineering, Medical, Management, Para-Medical, Pharmacy, Nursing, Law etc. and Technical

courses from ITI's/ Polytechnic's and Ph.D from concerned Educational Institutions/Universities, recognized by Competent Regulatory Bodies like AICTE, NMC, AIMA, PCI, INC, BCI, UGC etc. vide Notification No EDN-A-C(5)04/2010-L-III dated 25-08-2023 & 03-01-2024.

In view of the above, you are requested to implement and circulate the scheme to all the concerned and publicised the scheme, so that the aim of the scheme will be fulfil in an effective manner and maximum eligible students of state will get the benefited under this scheme.

Encls.: As Above.

Director of Higher Education,
Himachal Pradesh

Endst. No. Even Dated Shimla-1 the ~~January~~ Feb, 2024

Copy for information and necessary action is forwarded to:-

1. The Secretary (Education), to the Govt. of H.P. Shimla-2 for kind information please.
2. The Deputy Commissioner(s), Shimla, Solan, Sirmaur, Mandi, Hamirpur, Kangra, Una, Kullu, Bilaspur, Lahual & Spiti, Kinnaur and Chamba for kind information please.
3. The Technical Officer, IT Cell, DHE, H.P. with direction to upload the letter on Departmental website.
4. Guard File.

Director of Higher Education,
Himachal Pradesh, Shimla-1

P.S. Cell DHE..... 10419
04 JAN 2024
Branch

GOVERNMENT OF HIMACHAL PRADESH
DEPARTMENT OF HIGHER EDUCATION

No. EDN-A-C (5)04/2010-L-III Dated, Shimla-171002, the 3rd January, 2024

NOTIFICATION

In partial modification of this department Notification of even number dated 25th August, 2023, the Governor, Himachal Pradesh is pleased to modify the clause 4, 5.1, 5.2, 5.4, 5.5, 5.6, 5.7, 5.8, 5.11, 7, 8.5 for smooth functioning of "**Dr. Y.S. Parmar Vidyarthi Rin Yojna** as per **Annexure-A**.

By Order

Rakesh Kanwar
Secretary (Education) to the
Government of Himachal Pradesh

Endst. No. As above Dated, the 3rd January, 2024

Copy is forwarded for information and necessary action to:-

1) The Secretary to the Governor, Himachal Pradesh.
2) The Pr. Secretary to Chief Minister, Himachal Pradesh.
3) The Pr. Secretary to GAD to the GoHP w.r.t. Cabinet item No. 23 approved by the Cabinet on 21.12.2023.
4) The Sr. Deputy Accountant General (A&E), Shimla-3.
5) All Deputy Commissioner, Himachal Pradesh.
6) The Manager, UCO Bank, Karol House, the Mall, Shimla-171001.
7) The Director of Higher Education, Himachal Pradesh, Shimla-1.
8) The Registrar, HP University, Shimla-05.
9) The Registrar, Sardar Patel University, Mandi, HP.
10) The Controller, Printing & Stationery Department, HP, Shimla for publication in Rajpatra with the request that a copy of publication may kindly be supplied to the Government also.

(Anil Kumar Sharma)
Under Secretary (Hr. Edu.) to the
Government of Himachal Pradesh

**Annexure-A**

## Guidelines for the Dr. Y. S. Parmar Vidyarthi Rin Yojna

Dr. Y.S. Parmar Vidyarthi Rin Yojna was announced by the Hon'ble Chief Minister of Himachal Pradesh during the Budget Session 2023-24 which shall be implemented from the Financial Year 2023-24.

### 1. Objective

1.1 The objective of this scheme is to ensure that no youth of the State of Himachal Pradesh is deprived of Higher / Professional Education due to constraint of financial resources.

1.2 Under this scheme, eligible Bonafide Himachali students with at least 60% marks in previous class shall be given education loan through scheduled bank at the interest rate of 1% to pursue Diploma and Degree Courses in Professional and Technical Education such as in Engineering, Medical, Management, Para-Medical, Pharmacy, Nursing, Law etc. and Technical courses from ITI's/ Polytechnic's and Ph.D from concerned Educational Institutions / Universities, recognized by Competent Regulatory Bodies like AICTE, NMC, AIMA, PCI, INC, BCI, UGC etc. Head of institution will check the eligibility of applicant before issuing recommendation letter to the bank. The eligibility shall be further verified by the Director of Higher Education (DHE).

### 2. Scope

2.1 The education loan shall be available for study in India only.

2.2 This scheme is applicable both for fresh admissions as well as for students already pursing the relevant courses from recognized institutions.

2.3 The scheme shall be applicable for the educational loan disbursed from the academic year 2023-24 starting from 1st April 2023 irrespective of the date of sanction of educational loan.

### 3. Eligibility

3.1 Educational loan shall be admissible to Bonafide Himachali Students only.

3.2 The student should have secured at least 60% marks in previous class and admission should be merit based.

3.3 Students can avail educational loan from any scheduled Bank located in Himachal Pradesh for pursuing Professional/ Technical Courses and Ph.D from institutions recognised by competent regulatory bodies of India.

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3.4 Students can avail education loan up to the maximum of ₹20,00,000/-(₹Twenty Lakh, only) to meet expenses of boarding, lodging, tuition fee, books and other education related expenses.

3.5 Loan shall be sanctioned in instalments on half yearly/annual basis keeping in view the annual expenses i.e. tuition fee, boarding, lodging charges and other education related expenses of the student.

3.6 The family income of the student should be less than ₹ 4 lakhs per annum (from all sources).

3.7 The income certificate shall be issued by the Executive Magistrate of the concerned Tehsil/ Sub-Division.

3.8 The ceiling on age limit for the students to avail the facility of educational loan shall be maximum 28 years as on registration/ admission date for specified course.

3.9 The student will get loan subsidy under this scheme only once.

3.10 The educational loan facility will not be applicable to the students who are pursuing their studies through correspondence / online courses. It shall be applicable to full time course only.

3.11 Under this scheme, eligible student can avail education loan only if, he/she is not availing educational loan under any other scheme of State / Centre Government.

3.12 Continuation of loan subsidy under this scheme will be subject to satisfactory performance/continuance of course by the student. Certificate in this regard shall be issued by the concerned Head of Institution/ HOD every year and it shall be deposited by the student in the bank branch.

3.13 The borrower student is required to refund already claimed interest subsidy if he leaves/deserts the course in mid way subject to discretion of State Government.

**4. Term of Interest Subsidy**

The interest subsidy will be provided on interest charged during holiday/moratorium period i.e. course period plus one year. During this period one per cent of loan interest will be paid by the concerned student. After the period of moratorium the interest on outstanding loan amount shall be paid by the student as per term and condition of the concerned bank.

**5. Procedure for Availing Educational Loan under this Scheme**

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5.1 Government of Himachal Pradesh has designate UCO bank as Nodal Bank for claiming interest subsidy in lieu of educational loan taken by the eligible students from the Department of Higher Education, Himachal Pradesh through online portal to be developed by IT Department in consultation with lead bank having checklists of documents on the line of Vidya Laxmi Portal. The Nodal Bank will enter into MoU with Department of Higher Education, Himachal Pradesh. Till such facility is put in place, applications can be processed alternately as per bank norms and scheme guidelines as detailed in 5.4.

5.2 The Nodal Bank has authorised UCO Bank's, Main Branch, The Mall Shimla for claiming interest subsidy from the Department of Higher Education, Himachal Pradesh.

5.3 The member Bank Branch offering Dr. Y.S. Parmar Vidyarthi Rin Yojna will ask for submission of required documents from borrower students who are to be sanctioned / disbursed educational loan on or after 01-04-2023 as per Annexure-I and will supply loan outstanding as on 30-09-2023/ 31-03-2024 and so on, about the availability of interest subsidy in writing to DHE.

5.4 The borrower student before getting admission in the Institution of his choice will register himself on the portal. He will also upload the documents required as per scheme guidelines. Thereafter, he will also upload the document certifying his selection for admission. Head of Institution will check eligibility of applicant as per scheme guidelines. Eligibility shall be further verified by the Director of Higher Education within two working days. If found eligible, the Director of Higher Education will recommend the case to the concerned bank branch and if applicant has opted for corpus fund the concerned DCs will release first instalment of fee, funds etc. required at the time of admission within 24 hours i.e. one working day under intimation to the student, DHE, concerned bank branch and Institution. Till, online portal is not put in place, the candidate will fill up the application form enclosed as Annexure-II and application alongwith required documents shall be scanned and submitted to the Director of Higher Education after duly verification by Head of Institution/Registrar of University through e-mail on *edurindhesml2023@gmail.com*. After scrutinising the documents submitted by the applicants, the Director of Higher Education will intimate the concerned applicants, Deputy Commissioner, Bank Branch and Institutions regarding the eligibility of applicant for educational loan as per the scheme guidelines. Timeline for scrutiny of documents of applicants by DHE and release of 1st Instalment of fee, funds etc. by concerned DCs will be same as stated above. Flow chart for education loan under this scheme is attached at

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Annexure-

III

5.5 A corpus will be kept at the level of Deputy Commissioners of all the Districts who will be authorised to release first instalment of fee money to the concerned institution, in such cases of need where bank is taking time to release first instalment of fee money and fee is required to be deposited immediately to save the students admission. Deputy Commissioner will release the same within 24 hours after receiving copy of application form, eligibility proforma and bank details of the Institutions where candidate is seeking admission from the Director of Higher Education. After releasing amount from the corpus fund, the concerned DCs will send mail to the respective bank branch, Institution, student and Director of Higher Education for information. In between, bank will sanction loan within 7 days and reimburse the amount to the corpus fund within two working days under intimation to the concerned DC, Director of Higher Education and the loanee students. No interest shall be payable by the borrower on amount released from the corpus fund. In case, for any reason loan is not sanctioned to the applicant by the bank, then he/she has to reimbursed the amount received from the corpus fund within three months.

5.6 A declaration from the borrower student is to be obtained by Member Bank Branch claiming interest subsidy as per the attached format at Annexure-IV.

5.7 Member Bank Branch will submit the interest subsidy claim to their respective Controlling Office in the State in the prescribed format attached as Annexure-V within 10 days from the end of the half of financial year i.e. 10th October & 10th April, every year.

5.8 The respective Controlling Office of the Member Banks will scrutinize the claim statement submitted by their branches and forward the same with consolidated position along with Annexure-V to the designated branch of the Nodal Bank within 15 days from the end of the half of financial year i.e. 15th October & 15th April, every year.

5.9 On the receipt of claims from Member Banks in prescribed format, the designated branch of the Nodal Bank will forward the claim statements to Department of Higher Education, Himachal Pradesh, within next fifteen days i.e. 31st October/ 30th April, for approval.

5.10 The interest subsidy claims will be submitted on half yearly basis in October and April of every year by the member Banks for claiming interest subsidy amount under the scheme from the Department of Higher Education, Himachal Pradesh.

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5.11 The Department of Higher Education, Himachal Pradesh, will scrutinize the interest subsidy claims of the Member Banks submitted through designated branch of Nodal Bank i.e. UCO bank Main Branch, The Mall Shimla and the claim amount will be settled by parking necessary funds in the designated account maintained with designated branch of the Nodal Bank.

5.12 The designated Branch of the Nodal Bank will directly remit the interest subsidy claim amount as approved by the Department of Higher Education, Himachal Pradesh, through RTGS, to the respective Bank Branches of Member Bank within 5 days of receipt of claim amount from the Department of Higher Education, Himachal Pradesh for crediting the amount in the Education Loan Accounts of the eligible students.

5.13 In case of any dispute/issues, decision of State Government will be final.

## 6. Evaluation and Monitoring of Scheme

6.1 There shall be thorough evaluation of the outcomes of the scheme in regular intervals to ascertain the effectiveness of scheme implementation and for tracking the progress of the students.

6.2 LDM at the District level will collate information from all banks and put-up before DC for monitoring the same.

## 7. Mechanism for Redressal of Grievances

Branch Officer of Scholarship at Directorate of Higher Education shall be Grievance Redressal Officer. The students can lodge their grievances through email on edurindhesml2023@gmail.com, landline number 0177-2656622 or by post or any digital mode convenient to the students.

## 8. Other conditions

8.1 If, it is found that a student has availed the educational loan on the basis of false documents, the amount paid by the Government will be recovered from his/ her parents and action as per rule will be initiated against the defaulter student(s).

8.2 The provisions of the scheme can be changed at any time at the discretion of Government of Himachal Pradesh.

8.3 The borrower students will have to fulfil all conditions of Education Loan as stipulated by the bank to students.

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8.4 The bank will claim interest subsidy from Government after Six Month of sanction of loan irrespective of re-payment Schedule.

8.5 No collateral will be required for a loan up to ₹ 7.5 lakh however, above 7.5 lakh bank can impose conditions as per their norms. Satisfactory Performance Certificate of borrower students will be submitted by the concerned Head of the Institutions under the scheme. The interest subsidy payable on the education loan for the Moratorium period i.e. course period plus one year as will be borne by Government of Himachal Pradesh.

8.6 Provision will be made to give at least one week for deposition of fee, funds etc., for the students (eligible under this scheme) after display of merit list for admission in Institutions located within Himachal Pradesh.

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